With the new “SDX SME Equity” and “Bonds – EUR” trading segments, SDX Trading Ltd (SDX) is expanding trading opportunities for its participants.

With this message, we are providing information regarding the new “SDX SME Equity” and “Bonds – EUR” trading segments, as well as about the publication of the revised regulations.

Introduction
The interest of small and medium-sized enterprises (SMEs) in the unique benefits of public capital markets has been steadily increasing for several years. With the new equity segment “SDX SME Equity” from SDX, requirements for listing shares and maintaining listings of these shares geared towards SMEs will be introduced. For listing, a new regulatory standard called “SDX SME Equity” will be introduced for this purpose. For trading, a new trading segment for SDX SME Equity will be added. This is intended to meet the needs of SMEs. As a further innovation, the “Bonds – EUR” bond market segment will be introduced. In terms of content, the segment corresponds to the existing “Bonds – CHF” segment of SDX.

SDX is pleased to announce the launch of the new “SDX SME Equity” and “Bonds – EUR” trading segments subject to regulatory approval as of 2 August 2022.
SDX Issuer Regulations
The SDX Trading Ltd Listing Regulations (SDX LR) mention the new SDX SME Equity standard in Article 3 para 2 and now contain special provisions aligned to the SDX SME Equity regulatory standard. These supplementary special provisions are stated under Chapter VIII of the SDX LR, whereby all articles of the SIX Swiss Exchange AG Listing Regulations (SSX LR) in their currently valid form relating to the standards listed in Article 3 para 2 of the SDX LR (i.e. now also the SDX SME Equity standard) are applicable mutatis mutandis. For the SDX SME Equity standard, the special provisions of the SSX LR “Sparks” standard related to capitalization (Article 89a of the SSX LR), issuers’ track record (Article 89b of the SSX LR), annual financial statements (Article 89c of the SSX LR), capital resources (Article 89d of the SSX LR) and free float (Article 89e of the SSX LR) are adopted.

SDX Trading Regulations
As a result of the introduction of the new equity market segment “SDX SME Equity”, a new Annex A2 has been added to the SDX Trading Ltd “Trading Parameters” Guideline. The parameters of the SDX SME Equity Segment differ from those of the Equity Segment only in the trading hours (from 2:00 pm, instead of 9:00 am). In addition, the “Bonds – EUR” bond market segment has been newly introduced (Article 2 and Annex B2). In terms of content, this corresponds to the existing “Bonds – CHF” segment of Annex B1.

Entry into force
Subject to the necessary approvals, the revised regulations will enter into force on 2 August 2022 and are published on the SDX website at https://sdx.com/exchange/documents and on the SIX Exchange Regulation AG website at https://www.ser-ag.com/en/resources/laws-regulations-determinations/regulations.html.

SDX is constantly striving to expand and improve its service and product offerings.

If you have any questions, please do not hesitate to contact Client Support
Phone: +41 58 508 33 33
E-mail: support@sdx.com