Our collective challenge is to harness new technologies and business forces to reshape our industry for the better. SDX, we believe, is key in this transformation. As are our clients, stakeholders, and partners.

David Newns, Head SIX Digital Exchange

SIX Digital Exchange is the world’s first fully regulated digital exchange and central securities depository. And it’s live. Now. What this means is that you can issue, trade, and secure your bonds, equities, tokens on one, single, reliable, and trusted DLT-based offering. As a trader, broker-dealer, banker or corporate this is the perfect moment to look hard at the world of Digital Assets.

Our core pillars:

- **Fully regulated**
  SDX as the fully regulated source of trust.

- **Token**
  Digital assets - Tokenized cash
  The market where value is listed, exchanged and stored.

- **Full value chain**
  From issuance, via transfer and settlement to custody.

- **B2B model**
  Purely focused on business clients on a permissioned chain.

Join us now!

www.sdx.com

www.six.com
SDX aims to simplify the value chain, drive efficiency gains and reduce cost over time

High level issuance/tokenization journey combining traditional and new processes

1. Intends to issue bonds/equities
2. Selects lead manager/syndicate
3. Advise issuer and facilitate placement with investors
4. Inform Issuer Agent about final allocations
5. Creates/issues tokens (bonds, equities) and allocates to participating banks/investors
6. Listing

All processes and roles displayed for market actors here correspond to current best practices and remain largely unchanged.

SDX aims to simplify the value chain, drive efficiency gains and reduce cost over time

Digital Market Infrastructure (DMI) covering the entire value chain (e2e)
Atomic Trading and Settlement capability
DLT-based technology

SDX Trading

SIX Swiss Exchange
SIX x-clear
SIX SIS
SIX SIC
Digital model:
Integrated CSD and Exchange – efficiency gains and cost savings along the value chain

**Exchange**
- Listing of securities
- Multilateral trading
- Contract conclusion along non-discretionary rules
- Starting in Equities and Bonds

**CSD Operation**
- Central Securities Depository on DLT
- Settlement system
- Creation of intermediated securities according to the Swiss Federal Act on Intermediated Securities

**Securities in form of intermediated securities on decentralized ledger**
- Atomic Trading & Settlement resulting in reduced settlement risk and cost savings

**Digital model**
- Seller (SDX Member)
- Trading
  - Matching Engine
- Buyer (SDX member)
- Bank A
  - Core banking
  - No CCP needed Instant settlement
- Bank B
  - Core banking
  - No CCP needed Instant settlement
- Atomic Settlement on DLT
  - Nodes

**New**
- Sell-Order
- Buy-Order
- Core banking
- Core banking
Benefits of onboarding with SDX:

We are a trusted partner:

I. Owned by SIX, one of Europe’s leading regulated Financial Market Infrastructure (FMI) providers.

II. SIX owns and operates exchanges and Centralized Securities Depositories (CSD) in Switzerland and Spain.

III. FINMA (Financial Market Supervisory Authority) regulated to the highest standard.

Central Securities Depository on Distributed Ledger Technology:

I. Enables efficiency gains through atomic settlement and peer-to-peer transactions.

II. Enables automation of Corporate Actions.

III. Reduces settlement risk.

Why onboard now:

– Gain access to the full integrated value chain of digital assets from issuance, listing, trading, settlement, asset servicing and custody offered by SDX.

– Connect to next generation Digital Market Infrastructure and be a pioneer in the innovation journey to simplify, modernize and reduce the risk and cost associated with trading and post-trade.

– Change the way you interact with an exchange and CSD and gradually reduce complexity and the operating costs of post-trade by leveraging automation and smart features of DLT-based securities tokens.

Get in touch

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