

SDX Trading message no. 3/2025

Title	Completion of the Consolidation of SDX Trading AG's Operations into SIX Swiss Exchange AG
Category	General Information
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Content of this notification	Completion of the Consolidation of SDX Trading AG's Operations into SIX Swiss Exchange AG

SDX Trading AG («SDX Trading») hereby announces **the completion of the consolidation of SDX Trading's Operations into SIX Swiss Exchange AG («SIX Swiss Exchange») as of 25 September 2025.**

In SDX Trading message no. 2/2025 dated 9 May 2025, SDX Trading communicated its intention to consolidate its Trading's Operations into SIX Swiss Exchange. As a result, all SDX Trading business and activities were discontinued, the participants' participations have been terminated and the trading ceased at the end of May 2025. Additionally, the license as a stock exchange pursuant to Art. 26 FMIA will be voluntarily returned.

The regulatory approvals according to Art. 86 FMIA for the voluntary return of the stock exchange license have now been granted. This enables the consolidation to be completed on 25 September 2025 and to return the license as a stock exchange. At the same time, all trading, listing and reporting regulations of SDX Trading will be repealed.

The purpose of the consolidation is to simplify processes in the areas of listing, trading, connectivity and reference data dissemination while providing homogeneous, high-quality client services via single points of contact for business operational and technical matters.

- SIX Digital Exchange AG («SDX CSD») will continue its business activities as a regulated central securities depository (Art. 61 FMIA) for digital assets.
- Digital bonds that have been or will be issued in SDX CSD are tradable on the SIX Swiss Exchange, provided they are listed on the SIX Swiss Exchange.
- SDX Web3 AG services are not affected by this consolidation.

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